



Manila Mining Corporation

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10 August 2006

Disclosure Department
The Philippine Stock Exchange
Exchange Road, Ortigas Center
Pasig City

Attn: **Ms. Jurisita M. Quintos**
Senior Vice President
Operations Group

Gentlemen:

With regard to Manila Mining Corporation's 1:2 Stock Rights Offer which was approved by the Exchange on August 9, 2006, we wish to confirm the following details:

Offer Price:	P0.015 per share
Record Date:	August 30, 2006
Offer Period:	September 25- October 4, 2006
Payment terms:	50% upon subscription 50% balance not later than November 7, 2006

Thank you.

Very truly yours,


ODETTE A. JAVIER
Assistant Corporate Secretary

cc: SEC
BPI