



# Manila Mining Corporation

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21 April 2006

Disclosure Department  
**The Philippine Stock Exchange**  
Exchange Road, Ortigas Center  
Pasig City

Attention: **Ms. Jurisita Quintos**  
Senior Vice President-Operations Group

Re: News Article on MMC

Gentlemen:

In response to your directive today, please be advised that Manila Mining Corporation's disclosures in connection with the renewal of the Exploration Permit for the Kalayaan Property ("EP Renewal") are factually and legally correct and no misrepresentation has been made in that connection.

The EP Renewal was signed on November 30, 2005 by Asst. Secretary and MGB Director Jeremias L. Dolino (the official authorized under DENR Memorandum Order No. 2003-46 to sign EP Renewals), and Atty. Pablo T. Ayson, MMC representative. It was notarized on the same date. In our annual meeting on April 17, 2006, we disclosed that the EP Renewal had been forwarded to Secretary Reyes for his notation. We had not represented that Secretary Reyes himself has approved the same. Under the cited applicable DENR regulation, the approval of the MGB Director for the Secretary is sufficient. The EP Renewal requires additionally only its formal registration with and release by the MGB Regional Office in Surigao City. A more detailed memorandum of facts and law will follow.

We expect to be able to clear this matter up with the DENR.

Very truly yours,

  
ODETTE A. JAVIER  
Asst. Corporate Secretary

cc: SEC Corporation Finance Department